

## APPENDIX 1 ENERGY PROCUREMENT

The recent cost of living and energy cost increases mean that prices have remained high and although the market is currently stabilising there is no evidence to suggest a significant and sustained drop in prices.

To estimate contract value it is therefore prudent to use consumption figures for the just the year ending 31<sup>st</sup> March 2023.

These estimates exclude VAT, any savings predicted by LASER and assume unchanged consumption levels.

### Year 1

Electricity	£312,000
Gas	£60,200
Fully Managed Bureau Service	£17,154
<b>Yr 1 estimated total</b>	<b>£389,354</b>

### Year 2

Electricity	£312,000
Gas	£60,200
Fully Managed Bureau Service	£17,154
<b>Yr 2 estimated total</b>	<b>£389,354</b>

Total estimated contract value over 2 years	<b>£778,708</b>
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There is sufficient budget provision in the 2024/25 budget for the estimated costs: -

	2024/25 budget	Budget required for Yr 1 of proposed contract (Oct-24 – Mar-25)	Estimated costs for Yr 1 of proposed contract (Oct-24 – Mar-25) *
Electricity	£652,000	£326,000	£164,577
Gas	£85,000	£42,500	£38,677

\*includes a share of the fully managed bureau service cost

Any future budgetary refinement or changes needed can be considered once contracts are signed and actual costs confirmed.